

**B.Com. Semester-IV Examination, 2022-23****COMMERCE [Honours]**

Course ID : 41211 Course Code : BCOMH/401/C-8

Course Title : Cost Accounting II

Time : 2 Hours

Full Marks : 40

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*

1. Answer any **five** questions: 2×5=10  
 যে-কোনো পাঁচটি প্রশ্নের উত্তর দাও :
- a) What do you mean by ‘Certified work’ in contract costing?
- b) What is Static Budget?
- c) State the factors which affect the determination of Economic Batch Quantity.
- d) Name four industries where process costing can be applied.
- e) What do you mean by ‘Escalation clause’ of contract?

- f) What is meant by ‘Variance’ in Standard Costing?
- g) What is wages control Account?
- h) What do you mean by ‘Adverse material cost variance’?

(ইংরেজী প্রশ্ন দৃষ্টব্য)

2. Answer any **four** questions: 5×4=20

যে-কোনো চারটি প্রশ্নের উত্তর দাও :

- a) How will you treat normal loss, abnormal loss and abnormal gain in Process Cost Accounts? 5
- b) Distinguish between Job costing and Contract Costing. 5
- c) From the following data prepare a reconciliation statement
- i) Profit as per Cost Accounts Rs.1,42,750
- ii) Works overhead under-recovered Rs.9,500
- iii) Administrative overhead under-recovered Rs.20,000
- iv) Selling overhead over-recovered Rs.7,800

- v) Over valuation of opening stock in Cost Accounts Rs.20,000
- vi) Over valuation of closing stock in Cost Accounts Rs.12,500
- vii) Interest earned during the year Rs.30,750
- viii) Preliminary Expenses written off during the year Rs.23,500
- ix) Depreciation charged in Financial Accounts and Cost Accounts are Rs.24,500 and Rs.28,000 respectively.
- 5
- d) The following data are available from Dasani Ltd. Where Standard costing is followed; For April, 2023 :
- Actual output in the month of April, 2023: 54,000 units
- No. of days worked in April, 2023: 26 days
- Idle time paid and included in above: 1 day
- No. of workers: 100
- Actual Wages paid: Rs.1,30,000.
- Standard wage rate per day: Rs.45
- Standard daily output per worker: 20 units

- Calculate: i) Labour Cost Variance, ii) Labour Rate Variance, iii) Labour Efficiency Variance, iv) Labour Idle Time Variance. 5
- e) What are the advantages of Integrated Accounting? 5
- f) The following anticipated data are available from the records of Mallick Engineering Ltd. for the first four months of 2022 in respect of product 'Kanvas':
- i) The units to be sold:  
January- 1700, February — 1900, March — 2200, April - 2450
- ii) There will be no work-in-progress at the end of any month.
- iii) Finished units equal to half the sales of the next month will be in stock at the end of every month (including December, 2021)
- iv) Anticipated production cost for the year ending 31st December, 2022:
- Direct Material per unit- Rs.6, Direct Wages- Rs.4 per unit, Annual Fixed factory overhead apportioned to production- Rs.24,000, variable factory overhead per unit — Rs.3.

You are required to prepare:

- A) Production Budget for January to March, 2022 and  
B) Summarized Production Cost Budget for the same period 3+2

(ইংরেজী প্রশ্ন দ্রষ্টব্য)

3. Answer any **one** question of the following:

10×1=10

যে-কোনো একটি প্রশ্নের উত্তর দাও :

- a) i) Define Zero base budget. State any four advantages of Zero base budget. 2+4  
ii) Briefly discuss Importance of budgetary control. 4  
b) Sunshine Ltd. undertook a contract on 1st January, 2022 for construction a multi-storied building for Rs.12,00,000 and furnishes the following details for the year ended 31.12.2022:

Materials issued to site Rs.2,35,000

Wages Paid Rs.80,000

Direct Expenses Rs.20,000

Outstanding direct expenses on 31.12.2022  
Rs.5,000

Plant purchased for the contract on 30.06.2022  
Rs.1,00,000

Materials in hand on 31.12.2022 Rs.15,000

Materials destroyed by fire Rs.10,000

Cost of uncertified work Rs.15,000

Depreciation to be charged on plant @ 20%  
p.a.

Other works expenses to be charged @ 25%  
on direct wages and office expenses @ 12%  
of works cost.

Cash received on 31.12.2022 was Rs.5,40,000  
(being 90% of work certified)

Prepare a Contract Account showing the  
amount of profit or loss to be transferred to  
Profit & Loss Account. 10

(ইংরেজী প্রশ্ন দ্রষ্টব্য)